

EcoCeres Leads the Way in Decarbonization and Renewable Fuel Innovation, Enabling B2B Customers to Reduce Millions of Tonnes in CO2 Emissions



Hong Kong, 4 August, 2025 – EcoCeres Inc., a leading pure-play renewable fuel producer, released its **2024 Sustainability Report** detailing the company's initiatives in converting low-value waste into high-value sustainable fuels, while advancing its commitment to decarbonization and circular economy practices towards a net-zero carbon future.

Key Highlights from the Report:

- Setting Industry Standards: EcoCeres' products attained 100% ISCC (International Sustainability and Carbon Certification), achieving up to 90% GHG emission reduction compared to conventional fossil fuels. Its raw material traceability solution integrates with the EU Union Database and benchmarks against the U.S. Renewable Fuel Standard (RFS), complying with RED II and ISCC requirements.
- **Enabling Customer Decarbonization**: By supplying sustainable aviation fuel (SAF) and hydrotreated vegetable oil (HVO) to leading airlines such as

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Cathay Pacific, British Airways, Air New Zealand, and logistics companies, EcoCeres enabled clients to reduce 1.2 million tonnes of CO2 emissions in 2024 and targets 5 million tonnes reduction by 2035.

- Pioneering 100% Waste-Based Biofuels: Employed 100% waste-based feedstock such as used cooking oils (UCO) and other waste materials to transform over 400,000 tonnes of waste into high-value renewable fuels.
- Advancing Climate Strategy: Increased renewable energy consumption by 144% at EcoCeres' ISO-certified Jiangsu and Hebei production plants since 2022, reducing approximately 83,000 tonnes of carbon emissions.
- **Driving Technological Innovation:** Ramped up R&D spending to USD6.6 million in 2024, marking an increase of 29.4% from 2023, focusing on advancing high-efficiency biomass refining technologies.
- Collaborative Industry Engagement: EcoCeres actively participated in key industry forums (World Economic Forum, Singapore Airshow, IATA World Sustainability Symposium) shaping policy, advocating for regulatory harmonization and supporting collective market development.

"This report underscores our unwavering dedication to integrating environmental stewardship into every facet of our business. By infusing ESG rigor across operations — from 100% waste-based feedstock sourcing to stakeholder partnerships — we are proving that industrial decarbonization can be scalable, sustainable and socially equitable," said Matti Lievonen, CEO of EcoCeres. "While our collaborations with leading global airlines have accelerated SAF adoption at Hong Kong International Airport, we are also thrilled about launching our first Malaysia plant to produce SAF later this year. This expansion will boost renewable fuel output by 420,000 tonnes annually, doubling our production capacity with efficient pipelines for seamless distribution."

Alongside the Sustainability Report, EcoCeres has also released its 2024 GHG Accounting and Verification Report, providing a transparent data-driven assessment of the company's carbon footprint, emission reduction strategies and progress towards its net-zero ambitions.

Both reports are now available for download on the company's website at EcoCeres Sustainability Report 2024 and EcoCeres 2024 GHG Report.

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About EcoCeres

EcoCeres is a pure-play renewable fuel producer, with over a decade of experience in biomass utilization, incubated by Towngas and backed by international investors Bain Capital and Kerogen Capital. Founded with a mission to address the challenges of climate change, EcoCeres has earned a reputation as a global innovator in the conversion of waste into renewable fuels, renewable chemicals and materials. As an ISCC-certified decarbonization solution provider, the company produces industrial-scale sustainable aviation fuel (SAF), hydrotreated vegetable oil (HVO) and renewable naphtha through its proprietary processes. EcoCeres continues to drive the future of waste-to-renewable innovation, pioneering cutting-edge technologies to produce sustainable biofuels, including cellulosic ethanol derived from agricultural waste, turning today's waste into tomorrow's energy.

For more information about EcoCeres, please visit https://www.ecoceres.com/and follow us at linkedin.com/company/ecoceres-inc/.

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